

**AGENDA**  
**MERCY SPRINGS WATER DISTRICT**  
**SPECIAL BOARD OF DIRECTORS MEETING**  
**February 26, 2024 – 11:00 a.m.**

**MEETING LOCATION**  
**Panoche Water District Boardroom**  
**52027 West Althea Ave.**  
**Firebaugh, CA 93622**

1. **CALL TO ORDER**
2. **REVIEW OF AGENDA:** The Board will consider corrections to the Agenda.
3. **ROLL CALL:** A quorum will be confirmed and the Board will consider appointment of an acting Officer(s) in the event the President, Vice-President, and/or Secretary is absent from the meeting.
4. **POTENTIAL CONFLICTS OF INTEREST:** Any Board member who has a potential conflict of interest may now identify the Agenda Item and recuse themselves from discussing and voting on the matter. [Government Code Section 87105]
5. **PUBLIC COMMENT:** The Board of Directors welcomes participation in Board meetings. The public may address matters under the jurisdiction of the Board that have not been posted in the Agenda. The public will be given the opportunity to address the Board on any item in the Agenda at this time or before the Board's consideration of that item. If members of the public desire to address the Board relative to a particular Agenda item at the time it is to be considered, they should so notify the President of the Board at this time. Please note, California Law prohibits the Board from acting on any matter during a regular meeting that is not on the posted Agenda unless the Board determines that it is an emergency or one of the other situations specified under Government Code Section 54954.2. During a special meeting, the Board may not act on any matter that is not on the posted Agenda. The President may limit the total amount of time allocated for public comment on any particular issue to 3 minutes for each individual speaker.

**ACTION ITEMS**

6. **THE BOARD TO REVIEW AND CONSIDER APPOINTMENT OF DISTRICT OFFICERS TO SERVE DURING THE FISCAL YEAR BEGINNING MARCH 1, 2024, AND ENDING FEBRUARY 28, 2025.** (McGowan) (Tab 2)
7. **THE BOARD TO REVIEW AND CONSIDER ACCEPTING THE GENERAL MANAGER'S RECOMMENDATION ON THE ANNUAL REVIEW OF THE DISTRICT'S INVESTMENT POLICY** (McGowan) (Tab 3)
8. **THE BOARD TO REVIEW AND APPROVE SUPPORTING AGRICULTURAL AND RELATED OUTREACH**

**AND EDUCATION EFFORTS.** (McGowan) (Tab 4)

9. **THE BOARD TO REVIEW AND CONSIDER ADOPTING A BUDGET FOR THE FISCAL YEAR ENDING FEBRUARY 28, 2025, AND SETTING THE WATER AND LAND BASED FEES** (McGowan) (Tab 5)
10. **THE BOARD TO REVIEW AND CONSIDER: A). DECLARING VACANCY ON THE BOARD OF DIRECTORS, B). AUTHORIZING GENERAL MANAGER TO POST NOTICE OF VACANCY WITHIN THE DISTRICT FOR 15 DAYS AND NOTIFY THE FRESNO COUNTY ELECTIONS OFFICE OF THE VACANCY, AND C). SET UP A SPECIAL MEETING WITHIN 60 DAYS TO CONSIDER APPOINTMENT OF NEW DIRECTOR TO RECOMMEND FOR APPROVAL BY THE FRESNO COUNTY BOARD OF SUPERVISORS** (McGowan) (Tab 6)
11. **THE BOARD TO REVIEW AND CONSIDER APPROVING RESOLUTION # 57-2024 SETTING THE PLACE AND TIME OF REGULAR MEETINGS OF THE BOARD OF DIRETORS** (McGowan) (Tab 7)
12. **THE BOARD TO APPROVE GIVING THE GENERAL MANAGER AUTHORIZATION TO OPEN A CHECKING AND MONEY MARKET ACCOUNT AT MECHANIC’S BANK IN PLACE OF WESTAMERICA’S CHECKING ACCOUNT AT A LATER DATE**
13. **THE BOARD TO REVIEW AND GIVE DIRECTION ON A DRAFT SUBSIDENCE MITIGATION POLICY ALONG THE DELTA-MENDOTA CANAL WITHIN THE SUSTAINABLE GROUNDWATER MANAGEMENT ACT’S DELTA-MENDOTA SUBBASIN** (McGowan) (Tab 8)
14. **FINANCIAL REPORTS** (Brazil) (Tab 9)
  - A. Accounts Payable
  - B. Monthly Financials
  - C. FYE 2023 Budget to Actual Report
  - D. Other financial Matters Affecting the District.

#### REPORT ITEMS

15. **GENERAL MANAGER’S REPORT**
  - A. Matters affecting the District.
16. **CLOSED SESSION**
  - A. Conference with Legal Counsel – Existing Litigation  
Closed session pursuant to paragraph (1) of subdivision (d) of Government Code Section 54956.9 – AquAlliance, et al. v. The U.S. Bureau of Reclamation, et al. (Case No. 1:20-cv-00878-DAD-EPG, filed May 11, 2020)
17. **FUTURE MEETING DATES**
  - A. Board to Consider Setting Special Meeting Date(s): *No staff request.*
  - B. Next Regular Meeting Date: 11:00 a.m. on May 15, 2024.
18. **ADJOURNMENT**
  - ❖ Items on the Agenda may be taken in any order.

- ❖ Action may be taken on any item listed on the Agenda.
- ❖ Writings relating to open session: Agenda items that are distributed to members of the Board of Directors will be available for inspection at the District office, excluding writings that are not public records or are exempt from disclosure under the California Public Records Acts.

Americans with Disabilities Act of 1990: Under this Act, a qualifying person may request that the District provide a disability-related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes alternative formats for the agendas and agenda packets used for any public meetings of the District. Requests for assistance shall be made in person, in written form, or via telephone by calling (209) 364-6136. Requests must be received at least 18 hours prior to a scheduled public meeting.



# MERCY SPRINGS WATER DISTRICT

52027 WEST ALTHEA AVE, FIREBAUGH, CA 93622  
TELEPHONE (209) 364-6136 • FAX (209) 364-6122

## FEBRUARY 26, 2024, ADJOURNED REGULAR BOARD MEETING MEMORANDUM

**TO:** BOARD OF DIRECTORS

**FROM:** PATRICK MCGOWAN, GENERAL MANAGER

**SUBJECT:** AGENDA ITEM 6  
SELECTION OF DISTRICT OFFICERS

**DATE:** FEBRUARY 26, 2024

**CC:** GABRIEL DELGADO, GENERAL COUNSEL

Recommendation: At the beginning of each new fiscal-year, the Board review and consider the selection of District Officers to serve through the new fiscal-year ending February 28, 2025.

<u>Current District Officers:</u>	<u>New Fiscal-Year Officers</u>
President: Michael Linneman	_____
Vice-President: Vacant	_____
Secretary: Vacant	Patrick McGowan (recommended)
Treasurer: Marlene Brazil	Marlene Brazil (recommended)



# MERCY SPRINGS WATER DISTRICT

52027 WEST ALTHEA AVE, FIREBAUGH, CA 93622  
TELEPHONE (209) 364-6136 • FAX (209) 364-6122

---

---

---

---

## FEBRUARY 26, 2024, ADJOURNED REGULAR BOARD MEETING MEMORANDUM

---

---

**TO:** BOARD OF DIRECTORS

**FROM:** PATRICK MCGOWAN, GENERAL MANAGER

**SUBJECT:** AGENDA ITEM 7  
ANNUAL REVIEW OF INVESTMENT POLICY

**DATE:** FEBRUARY 26, 2024

**CC:** MARLENE BRAZIL, ACCOUNTING SUPERVISOR

---

**Recommendation:** Accept the General Manager's recommendation to maintain, as is, the District's Statement of Investment Policy.

**Background:** On June 26, 2018, the Board adopted the following Statement of Investment Policy to align the District's financial management with that of Panoche Water District, which administers the Mercy Springs Water District, so as to improve administrative efficiency and reduce cost. The Policy that was adopted was reviewed on June 26, 2020, and is essentially the same as for the other districts administered by Panoche. The Policy requires review annually insofar as such a review is required by law. The Policy prioritizes safety, liquidity, and yield. The General Manager has reviewed the policy with District staff and currently recommends no change to the Policy.

# MERCY SPRINGS WATER DISTRICT

## STATEMENT OF INVESTMENT POLICY

Purpose: This statement is to provide a guideline for the prudent investment of temporarily idle cash, trust funds and restricted monies in the District's possession and to outline a policy for maximizing the efficiency of its cash management system.

Objective: The cash management system of the Mercy Springs Water District will be maintained to accurately monitor and forecast expenditures and revenues, thus assuring the investment of monies to the fullest extent consistent with safety and liquidity. Funds will be invested in such a manner that will provide the highest interest yield within the confines of this policy and legal statutes consistent with safety and liquidity.

Policy: This policy applies only to idle funds in the District's possession or immediate control. "Idle funds" mean funds that are not required to meet the demands of cash flow for the succeeding month and all trust funds held by the District, including bond security funds, that are unnecessary to make debt service payments within the next six months. Investments will be made under the terms and conditions of Sections 53600 through 53683 and Sections 16429.1 through 16429.3 of the Government Code. The criteria for selecting investments and the absolute order of priority in making investments are:

1. Safety
2. Liquidity
3. Yield

Except for deferred compensation invested pursuant to Government Code Section 53609, the following instruments are authorized for investment of District funds:

1. To the extent permitted by law and as conditions dictate, in the State of California Local Agency Investment Fund (LAIF) in accordance with Section 16429.1 of the Government Code;
2. United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the full faith and credit of the United States are pledged for the payment of principal and interest;
3. Bonds, notes, warrants, or other evidences of indebtedness of a state or local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled or operated by the local agency, or by a department, board, agency or authority of the local agency; or
4. To the extent otherwise permitted by law and as conditions dictate, in a bank or savings and loan association but only to the extent that the funds are insured by the Federal Deposit Insurance Corporation, (FDIC) or collateralized by the financial institution.

The Treasurer shall annually review the investment policy and provide the Board of Directors with any recommendations for any changes or updates, if warranted. The Treasurer shall render the report to the Board of Directors showing all investments as set forth in Section 53646(b) of the Government Code, on at least a quarterly basis. Such report, insofar as it is required by law, shall include:

1. For all securities, investments and moneys held by the District for each of the following: (a) the type of investment, (b) issuer, (c) date of maturity par and (d) dollar amount invested.
2. A description of any of the District's funds, investments or programs that are under the management of contracted parties, including lending programs.
3. A statement of the extent to which the District's investments are or may be out of compliance with this policy.
4. The report shall include a statement denoting the ability of the District to meet its cash demands for the next six months or shall provide an explanation as to why sufficient cash shall, or may, not be available.

To the extent all of the District's surplus or idle funds are invested in LAIF, or a bank or savings and loan association account insured by FDIC, or some combination thereof, the report may consist of the last statement from the institutions holding the funds plus each of the items set forth in paragraphs 2, 3 and 4 above.

This investment policy shall remain in effect until rescinded or modified by the Board of Directors, but shall be reviewed annually insofar as such a review is required by law.



**INVOICE**  
**Date: 12/20/23**  
**Due Upon Receipt**

**Ara Azhderian**  
**Mercy Springs Water District**  
**52027 W. Althea Avenue**  
**Firebaugh, CA 93622**

**Phone:**  
**Cell:**  
**Email: aazhderian@panochewd.org**

Description	Previous Contribution
Annual Contribution – Fiscal Year 2024	\$ 556.50
<i>Your contributions make it possible for the Family Farm Alliance to continue to work effectively on behalf of Western irrigated agriculture.</i>	<b>TOTAL: \$ 556.50</b>

Payment Type:  Check payable to Family Farm Alliance  Credit Card  
 Card Number: \_\_\_\_\_ Exp Date: \_\_\_\_\_ CVC: \_\_\_\_\_  
 Name on Card: \_\_\_\_\_ Authorized Signature: \_\_\_\_\_

Return checks to: **Family Farm Alliance, P.O. Box 1705, Clearlake Oaks, CA 95423**  
 Return credit card payments by mail or email to: [jane@familyfarmalliance.org](mailto:jane@familyfarmalliance.org)

The Omnibus Budget Reconciliation Act of 1993 eliminated the federal income tax deduction for certain lobbying expenses. This legislation also affected membership dues and similar payments to associations that engage in lobbying. The Family Farm Alliance represents western irrigated agriculture's views through grassroots advocacy programs. Under the 1993 tax law provisions, dues and similar payments made to the Alliance are 86% deductible for federal income tax purposes.

Please return this invoice with your contribution.  
 If any of your information has changed, please complete the appropriate fields below.

Contact Name: \_\_\_\_\_ Company: \_\_\_\_\_  
 Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Cell: \_\_\_\_\_  
 Email: \_\_\_\_\_ Annual Contribution Amount: \_\_\_\_\_

**PLEASE NOTE OUR NEW MAILING ADDRESS:**  
**Family Farm Alliance, P.O. Box 1705, Clearlake Oaks, CA 95423**

*If you have questions about your membership or invoice, please contact Jane at (916)206-7186 or [jane@familyfarmalliance.org](mailto:jane@familyfarmalliance.org) Visit our website: [www.familyfarmalliance.org](http://www.familyfarmalliance.org)*





P.O. Box 1705 • Clearlake Oaks, CA 95423  
(916)-206-7186 • jane@familyfarmalliance.org

December 2023

Dear Western Family Farm and Ranch Supporter:

The Family Farm Alliance – for nearly 30 years - has stood up for Western family farmers and ranchers to defend irrigated agriculture. Our founders’ commitment to the Alliance is prevalent today as they continue to build our organization to carry their vision forward, a vision which is now embraced by our Western members.

At the Alliance, we will continue our efforts to ensure that irrigated agriculture continues to play a vital role in feeding our Nation, while keeping our rural communities and the environment healthy.

Much of the Western U.S. is recovering from at least two to three consecutive years of crippling drought. The recent series of “atmospheric rivers” has dramatically changed the water supply situation in California, although pockets of drought stubbornly persist in other parts of the West. The current drought crisis underscores some key concerns: 1) Improved water infrastructure is needed to protect future water supply reliability; 2) Water management in the West is becoming too inflexible; 3) Fierce Western wildfire disasters are becoming an annual occurrence; and 4) Those areas where collaborative, cooperative community efforts are underway are more likely to weather drought than areas defined by confrontation and litigation.

Perhaps the only silver lining is that this unprecedented drought crisis has drawn public and political attention to Western agriculture’s critical role in providing this Nation with a safe and reliable food supply, boosting the national economy, and continuing the country’s stature as the world’s premier food basket. The drought, rising inflation and the Ukraine crisis all have a direct and serious impact on American consumers, along with global food supplies.

Policy makers must understand the relationship between all of these challenges and how they intersect to impact national and global food security. We cannot continue to allow policy decisions that slowly and permanently downsize Western agriculture by focusing on long-term theoretical processes centered solely around conservation. This approach will continue to result in “death by a million cuts” that erodes our Country’s long-term capacity to be self-sufficient for food and fiber and feed the world.

Our irrigated system of agriculture in the West has and can continue to provide the most stable food supply in the world - but only if we allow it to function.

These challenges are daunting, and they will require innovative solutions. The Alliance’s priorities in Washington, D.C. this year focus on cutting regulatory red tape, crafting a strong Western Farm Bill, engaging in Colorado River decision-making, and bird-dogging potentially harmful water legislation.

Our action plan reflects a philosophy that the best solutions come from the ground up and are driven locally by real people with a grasp of “on-the-ground” reality and who are heavily invested in the success of such solutions.

The Alliance is seen by many water resource stakeholders and policy makers across the West and in Washington, D.C. as a key player in the context of Western water resource management and how this important function is impacted by implementation of federal laws and regulations. We have a proven track record of successful engagement with federal policymakers that includes 98 invitations to appear before Congress since 2005. The Alliance has led the way in monitoring and reporting on the recent fast-paced and focused efforts federal agencies are currently applying to trim the fat off burdensome regulations and rules. We have developed relevant, credible public statements to address them.

Western irrigated agriculture is a strategic national resource, and the role of the federal government in the 21<sup>st</sup> Century should be to protect and enhance that resource. There may never be a better time than now for thoughtful and courageous leaders to stand up and shout down the critics and back seat drivers who don't have a single minute's worth of experience in the Western water arena.

Your contributions matter. Whether you support the Alliance's advocacy, outreach or education efforts, you can rest assured that your investment will promote the protection of Western irrigated agriculture and the strong rural communities that it supports. I encourage you to make your tax-deductible gift to the Alliance today.

Grassroots membership is vital to our organization. If you would like further information, please feel free to contact me at (541)-892-6244.

Sincerely,



Dan Keppen  
Executive Director

<b>MERCY SPRINGS WATER DISTRICT (MSWD)</b>				
<b>PROPOSED ANNUAL BUDGET FOR FY 2024-25</b>				
		<b>FY 2024 &amp; 25</b>	<b>FY 2023 &amp; 24</b>	<b>FY 2023 &amp; 24</b>
	<b><u>DRAFT</u></b>	<b><u>ANNUAL PROPOSED BUDGET</u></b>	<b><u>BIENNIAL APPROVED BUDGET</u></b>	<b><u>Actual Expenses to 02-28-24</u></b>
<b><u>REVENUES</u></b>				
	CVP WATER CONTRACT	\$ 63,049	\$ 128,910	\$ 3,672
	REVENUE - Supplemental Water	-	62,900	42,351
	OPERATION & MAINTAINANCE CHARGES	29,600	65,764	129,009
	REVENUE - Water transfer fee	2,000	-	113
	REVENUE SGMA	25,146	14,893	14,893
	REVENUE INTEREST	600	190	1,361
	REVENUE OTHER/USBR REFUNDS	-	-	54,228
	<b>TOTAL REVENUE</b>	<b>\$ 120,395</b>	<b>\$ 272,657</b>	<b>\$ 245,627</b>
<b><u>OPERATING EXPENSES</u></b>				
<b><u>GENERAL ADMIN AND SERVICES</u></b>				
	ANNUAL AUDIT	-	10,000	9,500
	INSURANCE	1,700	3,364	4,623
	LEGAL & PROFESSIONAL COSTS	11,000	20,000	10,937
	GENERAL ADMIN & OVERHEAD COSTS	15,200	25,000	22,448
	<b>TOTAL GENERAL ADMIN AND SERVICES</b>	<b>\$ 27,900</b>	<b>\$ 58,364</b>	<b>\$ 47,508</b>
<b><u>DIRECT O &amp; M COSTS</u></b>				
	Supplemental Water Costs	-	60,000	49,351
	CVP Water costs	31,845	73,800	67,473
	USBR WIIN Act Contract	17,348	34,818	17,470
	SLDMWA SGMA Costs	25,146	14,893	18,030
	SLDMWA DHCCP expenses	4,061	8,558	8,551
	SLDMWA Membership costs	3,895	5,620	8,764
	Central Delta Mendota GSA	3,700	7,400	7,400
	Water transfer expenses	2,000	1,500	935
	Water rights fee	3,900	7,514	7,627
	<b>TOTAL DIRECT O&amp;M COSTS</b>	<b>\$ 91,895</b>	<b>\$ 214,103</b>	<b>\$ 185,601</b>
	<b>TOTAL EXPENSES</b>	<b>\$ 119,795</b>	<b>\$ 272,467</b>	<b>\$ 233,109</b>
	<b>NET REVENUE/(DEFICIT)</b>	<b>\$ 600</b>	<b>\$ 190</b>	<b>\$ 12,518</b>

**MERCY SPRINGS WATER DISTRICT**  
**RESOLUTION NO. 57-2024**

**A RESOLUTION SETTING THE PLACE AND TIME OF REGULAR MEETINGS OF THE  
BOARD OF DIRECTORS**

---

**RECITALS**

WHEREAS, Mercy Springs Water District (the “District”) is a California Water District established under California Water Code Section 34000, *et seq.*

WHEREAS, Section 34802 of the California Water Code provides that the board of a California Water District shall hold regular meetings at such times as may be agreed upon by Resolution.

WHEREAS, the principal office of the Mercy Springs Water District (the “District”) has been and is presently established at 52027 W. Althea, Firebaugh California, 93622 and the Board of Directors of the District (the “Board”) desires to formally update the time and place of regular meetings of the Board.

**NOW, THEREFORE, BE IT RESOLVED as follows:**

Section 1: The recitals above are true and correct, and the Board so finds and determines.

Section 2: The regular meeting date and time of the Board shall be on the third Wednesday of every third month at 11:00 a.m., and the regular meeting place shall be 52027 West Althea, Firebaugh California, 93622.

Section 3: This resolution shall take effect immediately, shall supersede any and all prior resolutions and shall confirm other actions taken by the District designating the time and place of the regular meeting of the Board, and shall continue in effect until further action of the Board.

Section 4: The Secretary is hereby directed to deliver a copy of this resolution to each member of the Board.

PASSED, APPROVED, AND ADOPTED this 26th day of February, 2024, by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT:

\_\_\_\_\_  
Michael Linneman, President  
Mercy Springs Water District

Attest: \_\_\_\_\_  
Patrick McGowan, Secretary  
Mercy Springs Water District

**CERTIFICATE OF SECRETARY  
OF  
MERCY SPRINGS WATER DISTRICT  
A California Water District**

I, Patrick McGowan, do hereby certify that I am the duly authorized and appointed Secretary of the Mercy Springs Water District, a California water district (the "District"); that the following is a true and correct copy of that certain resolution duly and unanimously adopted and approved by the Board of Directors of the District on the 26th day of February, 2024; and that said resolution has not been modified or rescinded and remains in full force and effect as the date hereof:

IN WITNESS WHEREOF, I have executed this Certificate on this \_\_\_\_\_ day of February, 2024.

\_\_\_\_\_  
Patrick McGowan  
Secretary of Mercy Springs Water District

DRAFT

# **CENTRAL DELTA-MENDOTA GROUNDWATER SUSTAINABILITY AGENCY SUBSIDENCE POLICY**

**POLICY TITLE: SOUTHERN DELTA-MENDOTA CANAL SUBSIDENCE MANAGEMENT AREA POLICY**

**POLICY NUMBER: 1001**

**EFFECTIVE DATE: APRIL 1, 2024**

## **PURPOSE:**

Along the Delta-Mendota Canal (“DMC”), the area from approximately mile post 89.71 to 98.73 has experienced subsidence at a rate that exceeds adjacent reaches. The current rate of subsidence in this area is not consistent with the approved Sustainable Groundwater Management Act Groundwater Sustainability Plan (“GSP”) requiring specific groundwater pumping goals. By implementing the stated pumping goals and objectives, the expectation is to reduce the rate of subsidence to be consistent with the GSP.

## **BACKGROUND:**

The Southern DMC Subsidence Management Area (“SSMA”) provided as Exhibit A includes portions of Central California Irrigation District, Eagle Field Water District, Firebaugh Canal Water District, Mercy Springs Water District, Oro Loma Water District, Pacheco Water District, Panoche Water District, and San Luis Water District (collectively, the “Districts”). The objective is for all Districts to adopt and implement this policy to provide uniform regional response and equity for all landowners. This policy will focus on all wells (including composite wells) that pump groundwater from below the Corcoran Clay Layer (“CCL”).

## **DATA AND STATISTICS:**

SSMA Acreage: 24,720 acres

Safe Yield Pumping from below the CCL

Corrective pumping (“Corrective”) limit: 0.25 acre-foot to the acre

Maintenance pumping (“Maintenance”) limit: 0.50 acre-foot to the acre

The SSMA is further divided into three regions to expand or contract policy implementation based on the subsidence degradation rate and overall goal of the GSP. Exhibit A identifies the Region boundaries.

Region A – 0.5 mile from either side of the DMC. (approx. 5,740 acres)

Region B – from 0.5 to 1.0 mile from either side of the DMC. (approx. 5,710 acres)

Region C – from 1.0 miles to the boundary of the SSMA on either side of the DMC.

## **POLICY:**

Well Construction: The construction of new or replacement wells below the CCL is prohibited within the SSMA.

Existing Wells Below CCL: It is assumed all wells within the SSMA are below the CCL unless the landowner, in cooperation with the home district, can provide a well driller's log showing the well perforations are above the CCL. If a well driller's log is not available, then a well video inspection or other approved method must be conducted to determine that the depth of the well is above the CCL. When pumping a well that extracts water from below the CCL, a landowner is only eligible to deliver groundwater to their parcels (under the same ownership as the parcel with the well) and pumping shall not exceed an annual equivalent volume provided in Tables 1 or 2.

Replacement Water "Subsidence Pool": Every year each District will contribute surface water to develop a pool of Replacement Water that will be made available to landowners subject to the safe yield restriction. The Subsidence Pool is first made available to those landowners subject to the Corrective safe yield restriction and any remaining water will be made available to the other Regions not subject to the Corrective safe yield restriction. The Subsidence Pool will be administered according to the following guidelines:

- To be eligible for the Subsidence Pool, landowners must show proof of purchase or application of their home District Central Valley Project ("CVP") allocation, railroad commission water, supplemental water, or other surface water programs for the parcels subject to the Corrective or Maintenance safe yield restriction. Also, landowners must be in good standing with the home District's rules and regulations.
- If the Subsidence Pool is over subscribed the water will be prorated based on applicant's acreage owned or leased.
- Each District will contribute water to the Subsidence Pool and a blended rate will be developed. The price for the Subsidence Pool water will target a blended rate not greater than the Exchange Contractor's Conserved water price structure based on that year's CVP allocation, plus 10%. At the end of the water year, participants will be subject to a true-up based on actual cost of each water supply that could increase or decrease the blended rate.
- Home District Subsidence Pool Participation – Each home District shall contribute an amount of Subsidence Pool water equal to 0.25 acre-foot to the acre of District land within each Region subject to Corrective pumping limitations. The cost of water a home District is providing may not exceed the Exchange Contractor's Conserved water price plus 10% ("Price Cap"). Any home District that does not have a well (district owned or privately owned) below the CCL is not required to supply water, but is encouraged to participate.
- If the Exchange Contractor Conserved Water program is not available (Shasta Critical water year), the home Districts will implement a subscription program. The subscription program average water price may exceed the Price Cap. Home districts are relieved of the 0.25 acre-foot to the acre minimum contribution but shall make every effort to secure water for the subscription program. Landowners



will be provided an application for the subscription program and a landowner is obligated to purchase the subscription water upon submittal of a signed application form to their home District.

Performance and Objectives:

<b>Table 1 - Performance and Implementation Objectives</b>				
<b>Region</b>	<b>Implementation Year Start</b>	<b>Safe Yield Pumping - Corrective Limit</b>	<b>Replacement Water Goal</b>	<b>Subsidence Trigger</b>
Region A	2024	0.25 AF/Acre	5,000 AF	Subsidence Degradation Slope greater than adjacent reaches of the DMC.
Region B	2029	0.25 AF/Acre	7,000 AF	
Region C	2034	0.25 AF/Acre	9,000 AF	

<b>Table 2 - Relief from Performance and Implementation Objectives</b>				
<b>Region</b>	<b>Implementation Start</b>	<b>Safe Yield Pumping - Maintenance Limit</b>	<b>Replacement Water Goal</b>	<b>Subsidence Trigger</b>
Region A-C	After 1 year of trigger compliance	0.5 AF/Acre	Up to approximately 9,000 AF	Subsidence Degradation Slope matches adjacent reaches of the DMC.

Monitoring and Reporting:

The home Districts will map all operational wells and differentiate wells that are above or below the CCL. All wells (above and below CCL) will be required to be fitted with a meter. The home Districts will conduct monthly meter readings for all wells, and those wells below the CCL will be monitored for operating within the safe yield restriction. Annually, the home Districts will use readily available subsidence measurements to determine the effectiveness of the pumping restrictions. Based on the Subsidence Trigger listed in Table 1, the safe yield pumping restrictions may be expanded to the next Region.

Policy Implementation Charge:

The cost for reading well meters, corresponding with the landowners, managing the Subsidence Pool, reporting to the Groundwater Sustainability Agency and any other related activity shall be charged to those landowners operating wells within the SSMA. The rate shall be set a \$5/AF of water pumped and invoiced monthly. At the end of the water year pumpers will be subject to a true-up based on actual cost incurred which could increase or decrease the rate being charged.

**MERCY SPRINGS WATER DISTRICT**

**ACCOUNTS PAYABLE LIST**

**PAYMENTS RUN FROM 3/24/2023 TO 2/26/2024**

<b>WESTAMERICA CHECKING # 1602</b>				
<b>DATE</b>	<b>CHECK NUMBER</b>	<b>NAME</b>	<b>CHECK AMOUNT</b>	<b>MEMO</b>
4/19/2023	1519	CENTRAL DELTA-MENDOTA GSA	\$ 3,700.00	MEMBERSHIP CONTRIBUTION 23/24
4/19/2023	1520	BAKER MANOCK & JENSEN	\$ 822.66	FEBRUARY & MARCH 2023
5/23/2023	1521	PANOCHÉ WATER DISTRICT	\$ 4,301.97	FEBRUARY 23 LABOR \$ 345.62, EQUIPMENT \$ 13.71 & ADMIN ALLOCATION \$116.87, MARCH 23 LABOR \$ 3,050.25 & ADMIN ALLOCATION \$ 156.58, APRIL 23 LABOR \$ 325.49, BUSINESS LUNCH \$ 51.74 & ADMIN ALLOCATION \$ 241.71
5/23/2023	1522	BAKER MANOCK & JENSEN	\$ 780.10	APRIL 2023 LEGAL SERVICE
6/23/2023	1523	MCCLATCHY COMPANY LLC	\$ 935.43	LEGAL NOTICE - WATER TRANSFERS
6/23/2023	1524	LAW OFFICE OF GABRIEL A. DELGADO	\$ 1,612.69	MARCH - MAY 2023 LEGAL SERVICE
7/24/2023	1525	PANOCHÉ WATER DISTRICT	\$ 551.04	MAY 23 LABOR \$ 429.64, BUSINESS LUNCH \$ 51.74 & ADMIN ALLOCATION \$69.66
7/24/2023	1526	SAN LUIS & DELTA-MENDOTA WATER AUTHORITY	\$ 683.21	DHCCP DEBT SERVICE
7/24/2023	1527	BAKER MANOCK & JENSEN	\$ 135.65	MAY 2023 LEGAL SERVICE
7/28/2023	1528	US BUREAU OF RECLAMATION	\$ 12,547.39	JUNE 2023 WATER PAYMENT SUMMARY
8/8/2023	1529	SAN LUIS & DELTA-MENDOTA WATER AUTHORITY	\$ 12,786.95	WY21 SLDMWA MINIMUM ACREAGE DELIVERY REQUIREMENT
8/23/2023	1530	PANOCHÉ WATER DISTRICT	\$ 312.26	JUNE 2023 LABOR \$ 270.81, EQUIPMENT \$ 18.81 & ADMIN ALLOCATION \$22.64
8/23/2023	1531	SAN LUIS & DELTA-MENDOTA WATER AUTHORITY	\$ 70.00	FY24 2ND INSTALLMENT MEMBERSHIP DUES
8/23/2023	1532	BAKER MANOCK & JENSEN	\$ 921.86	JUNE & JULY 2023 LEGAL SERVICE
9/25/2023	1533	PANOCHÉ WATER DISTRICT	\$ 810.90	JULY 23 LABOR \$ 349.22, EQUIPMENT \$ 6.88 & ADMIN ALLOCATION \$ 30.69, AUGUST 23 LABOR \$ 274.69 & ADMIN ALLOCATION \$ 149.42
10/23/2023	1534	BAKER MANOCK & JENSEN	\$ 17.70	AUGUST 2023 LEGAL SERVICES
11/16/2023	1535	PANOCHÉ WATER DISTRICT	\$ 355.64	SEPTEMBER 23 LABOR \$ 314.43 & ADMIN ALLOCATION \$ 41.21
11/16/2023	1536	BRYANT L. JOLLEY	\$ 9,500.00	BIENNIAL AUDIT FY2023
11/16/2023	1537	US BUREAU OF RECLAMATION	\$ 5,649.00	UNPAID BUREAU WATER COSTS TO BRING TO ACTUAL
11/16/2023	1538	BAKER MANOCK & JENSEN	\$ 98.24	SEPTEMBER & OCTOBER 2023 LEGAL SERVICES
11/21/2023	1539	CA DEPARTMENT OF TAX AND FEE ADMINISTRATION	\$ 3,870.34	WATER RIGHTS FEE 7/1/2023 THRU 6/30/2024
11/23/2023	1540	LAW OFFICE OF GABRIEL A. DELGADO	\$ 330.00	JULY & OCTOBER 2023 LEGAL SERVICES
12/20/2023	1541	PANOCHÉ WATER DISTRICT	\$ 721.67	OCTOBER 23 LABOR \$ 503.17, EQUIPMENT \$ 20.63 & ADMIN ALLOCATION \$197.87
12/20/2023	1542	STOCKING & COZZI INSURANCE AGENCY, INC.	\$ 1,681.00	GENERAL LIABILITY INSURANCE 23/24
12/20/2023	1543	US BUREAU OF RECLAMATION	\$ 3,785.25	OCTOBER 2023 WATER PAYMENT SUMMARY

	CHECK		CHECK	
DATE	NUMBER	NAME	AMOUNT	MEMO
12/20/2023	1544	STREAMLINE	\$ 1,080.00	23/24 WEBSITE SUPPORT
12/20/2023	1545	LAW OFFICE OF GABRIEL A. DELGADO	\$ 385.00	OCTOBER 2023 LEGAL SERVICE
12/20/2023	1546	ANGIOLA WATER DISTRICT	\$ 15,256.00	CUSTOMER REFUND
1/25/2024	1547	PANOCHÉ WATER DISTRICT	\$ 378.34	NOVEMBER 23 LABOR \$ 353.59, EQUIPMENT \$ 13.75 & ADMIN ALLOCATION \$11.00
2/13/2024	1548	SAN LUIS & DELTA-MENDOTA WATER AUTHORITY	\$ 3,393.00	DHCCP DEBT SERVICE
2/26/2024	1549	PANOCHÉ WATER DISTRICT	\$ 342.49	DECEMBER 23 LABOR \$ 260.26 & ADMIN ALLOCATION \$ 82.23
2/26/2024	1550	BAKER MANOCK & JENSEN	\$ 116.94	JANUARY 2024 LEGAL SERVICE
2/26/2024	1551	US BUREAU OF RECLAMATION	\$ 5,000.00	POWER LETTER OF AGREEMENT FOR WARREN ACT WATER
		<b>GRAND TOTAL</b>	<b>\$ 92,932.72</b>	

**MERCY SPRINGS WATER DISTRICT  
TREASURER'S MONTHLY FINANCIAL REPORT  
BALANCE SHEET-CURRENT ASSETS & LIABILITIES**

DATE AS OF	<u>January 31, 2024</u>	<u>December 31, 2023</u>
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	\$3,735	\$721
PREPAID CUSTOMER ACCOUNTS	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$3,735</b>	<b>721</b>
<u>CASH ACCOUNTS</u>		
O&M CHECKING	\$26,199	\$26,578
LAIF	\$83,766	\$83,766
<b>TOTAL UNRESTRICTED CASH</b>	<b>\$109,966</b>	<b>\$110,344</b>
<u>ACCOUNTS RECEIVABLES</u>		
WATER	\$46,965	\$43,180
PREPAID EXPENSES	-	-
<b>TOTAL ACCOUNTS RECEIVABLES</b>	<b>\$46,965</b>	<b>\$43,180</b>
<b>TOTAL CURRENT UNAUDITED ASSETS</b>	<b>\$156,931</b>	<b>\$153,524</b>
<b>NET CURRENT UNAUDITED ASSETS (NET CASH POSITION)</b>	<b>\$153,195</b>	<b>\$152,803</b>

**General Ledger Detail Report**  
**Summary Report for Period 01 Thru 11 Ending 1/31/2024**

**MERCY SPRINGS WATER DISTRICT (MWD)**

<u>Account Number/Description</u>	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Net Change</u>	<u>Ending Balance</u>
102-000					
Westamerica Bank - Checking Account	31,128.86	154,844.86	159,774.46	4,929.60-	26,199.26
106-000					
LAIF#90-10-027	7,812.64	75,953.76	0.00	75,953.76	83,766.40
<b>Report Total:</b>	<u>38,941.50</u>	<u>230,798.62</u>	<u>159,774.46</u>	<u>71,024.16</u>	<u>109,965.66</u>



Account Statement

If you have any questions about your account please call 800-848-1088 CUSTOMER SERVICE

MERCY SPRINGS WATER DISTRICT 169
52027 W ALTHEA AVE
FIREBAUGH CA 93622

ACCOUNT NUMBER XXX-XX160-2
STATEMENT DATE CYCLE 01/31/24 31
ITEMS ENCLOSED PAGE 0 1
YEAR-TO-DATE INTEREST

Table with 7 columns: PREVIOUS BALANCE, CHECKS AND WITHDRAWALS (NUMBER, AMOUNT), DEPOSITS AND CREDITS (NUMBER, AMOUNT), INTEREST MINUS CHARGES, NEW BALANCE. Values: 26,962.60, 2, 763.34, 0, .00, .00, 26,199.26

ACCOUNT ACTIVITY

BALANCE SUMMARY

PUBLIC REGULAR CHECKING

DATE BALANCE

32 DAYS THIS CYCLE

PREVIOUS BALANCE 12/30 26,962.60

Table with 6 columns: ITEM, DATE, AMOUNT, ITEM, DATE, AMOUNT. Rows for checks 1545 and 1547\*.

01/24 26,577.60
01/29 26,199.26

\* INDICATES GAP IN CHECK SEQUENCE

NEW BALANCE 01/31 26,199.26

ASK ABOUT WESTAMERICA VISA CREDIT CARDS WITH BENEFITS SUCH AS CASH BACK, REWARDS AND A GREAT INTRODUCTORY OFFER! THE CREDITOR AND ISSUER IS ELAN FINANCIAL SERVICES.



EXTRA CASH LINE OF CREDIT CUSTOMERS: YOUR ACCOUNT DETAILS ARE LISTED BELOW. LATE PAYMENT WARNING: IF YOUR MINIMUM PAYMENT IS NOT RECEIVED BY THE PAYMENT DUE DATE YOU MAY BE CHARGED A LATE FEE OF \$5.

Table with 7 columns: PREVIOUS BALANCE, ADVANCES AND DEBITS (NUMBER, AMOUNT), PAYMENTS AND CREDITS (NUMBER, AMOUNT), INTEREST CHARGED, FEES CHARGED, NEW BALANCE. Includes a line of credit summary row at the bottom.

<b>MERCY SPRINGS WATER DISTRICT QUARTERLY FINANCIAL STATUS</b>	
<b>CASH BOOK ACCOUNTS AS OF 3/31/2023</b>	
<b>WESTAMERICA BANK CHECKING ACCOUNT</b>	
Balance as per bank statement	\$30,435
<u>Reconciling Items</u>	
Add: Outstanding deposits	-
Deduct: Outstanding checks	-
Balance as reported in the general ledger account	\$30,435
<b>LOCAL AGENCY INVESTMENT FUND (LAIF) ACCOUNT</b>	
LAIF Account balance as of 3/31/2023	\$7,865
<b>TOTAL BANK AND LAIF ACCOUNT BALANCES</b>	
	\$38,300

**General Ledger Detail Report**  
**Summary Report for Period 01 Ending 3/31/2023**

**MERCY SPRINGS WATER DISTRICT (MWD)**

<u>Account Number/Description</u>	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Net Change</u>	<u>Ending Balance</u>
102-000					
Westamerica Bank - Checking Account	31,128.86	0.00	694.17	694.17-	30,434.69
106-000					
LAIF#90-10-027	7,812.64	52.62	0.00	52.62	7,865.26
<b>Report Total:</b>	<u>38,941.50</u>	<u>52.62</u>	<u>694.17</u>	<u>641.55-</u>	<u>38,299.95</u>



MERCY SPRINGS WATER DISTRICT

2023 Quarterly Investment Report  
For Quarter Ending March 31, 2023

DATE: February 26, 2024

TO: Board of Directors

FROM: Marlene Brazil

In accordance with Government Code Section 53646 and the Mercy Springs Water District Investment Policy, the following shall constitute the quarterly report of investment on behalf of the Mercy Springs Water District:

	WESTAMERICA BANK	LAIF	TOTAL
INVESTMENT BALANCES March 31, 2023	\$ 30,434.69	\$ 7,865.26	\$ 38,299.95

1. As of the date of the report, the majority of District funds are deposited in Federal Deposit Insurance Corporation (FDIC) insured accounts at Westamerica Bank. Therefore, as provided by Government Code Section 53646 (e), attached are the most recent statements received by the District.
2. As of the date of the report, the remaining District funds are invested in the State of California Local Agency Investment Fund (LAIF) in accordance with Section 16429.1 of the Government Code. Attached is the most recent statement(s) received by the District.
3. The portfolio of the District is in compliance with the District’s Statement of Investment Policy.
4. It is expected the District will be able to meet its expenditure requirements for the next six months based on projected revenue from water sales and land based cost reimbursements.



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name	MERCY SPRINGS WATER DISTRICT
Account Number	90-10-027

As of 04/14/2023, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2023.

Earnings Ratio		.00007493902135155
Interest Rate		2.74%
Dollar Day Total	\$	702,122.52
Quarter End Principal Balance	\$	7,812.64
Quarterly Interest Earned	\$	52.62



Account Statement

MERCY SPRINGS WATER DISTRICT 169  
 52027 W ALTHEA AVE  
 FIREBAUGH CA 93622

If you have any questions  
 about your account please call  
 800-848-1088  
 CUSTOMER SERVICE  
 ACCOUNT NUMBER  
 160-2  
 STATEMENT DATE CYCLE  
 03/31/23 31  
 ITEMS ENCLOSED PAGE  
 0 1  
 YEAR-TO-DATE INTEREST

PREVIOUS BALANCE	CHECKS AND WITHDRAWALS	DEPOSITS AND CREDITS	INTEREST MINUS CHARGES	<b>NEW BALANCE</b>
32,183.85	NUMBER 4 AMOUNT 1,749.16	NUMBER 0 AMOUNT .00	.00	<b>30,434.69</b>

ACCOUNT ACTIVITY

BALANCE SUMMARY

PUBLIC REGULAR CHECKING

DATE BALANCE

31 DAYS THIS CYCLE

- - - - - CHECKS - - - - -					
ITEM	DATE	AMOUNT	ITEM	DATE	AMOUNT
1515	03/06	863.99	1517	03/27	624.17
1516	03/07	191.00	1518	03/28	70.00

PREVIOUS BALANCE	
02/28	32,183.85
03/06	31,319.86
03/07	31,128.86
03/27	30,504.69
03/28	30,434.69

TAKE ADVANTAGE OF MOBILE CHECK DEPOSIT AVAILABLE  
 ON THE STARCONNECT PLUS MOBILE BANKING APP.  
 DOWNLOAD THE APP TO YOUR MOBILE DEVICE TODAY!

NEW BALANCE	
03/31	30,434.69

EXTRA CASH LINE OF CREDIT CUSTOMERS: YOUR ACCOUNT DETAILS ARE LISTED BELOW. LATE PAYMENT WARNING: IF YOUR MINIMUM PAYMENT IS NOT RECEIVED BY THE PAYMENT DUE DATE YOU MAY BE CHARGED A LATE FEE OF \$5.

PREVIOUS BALANCE	ADVANCES AND DEBITS	PAYMENTS AND CREDITS	INTEREST CHARGED	FEES CHARGED	NEW BALANCE
	NUMBER AMOUNT	NUMBER AMOUNT			
LINE OF CREDIT	CREDIT AVAILABLE	ANNUAL PERCENTAGE RATE	DAILY PERIODIC RATE	PAYMENT PAST DUE + PAYMENT THIS PERIOD =	MINIMUM PAYMENT DUE
					PAYMENT DUE DATE
					YEAR-TO-DATE INTEREST PAID

<b>MERCY SPRINGS WATER DISTRICT QUARTERLY FINANCIAL STATUS</b>	
<b>CASH BOOK ACCOUNTS AS OF 6/30/2023</b>	
<b>WESTAMERICA BANK CHECKING ACCOUNT</b>	
Balance as per bank statement	\$72,579
<u>Reconciling Items</u>	
Add: Outstanding deposits	-
Deduct: Outstanding checks	(\$2,548)
Balance as reported in the general ledger account	\$70,031
<b>LOCAL AGENCY INVESTMENT FUND (LAIF) ACCOUNT</b>	
LAIF Account balance as of 6/30/2023	\$7,927
<b>TOTAL BANK AND LAIF ACCOUNT BALANCES</b>	
	<b>\$77,958</b>

**General Ledger Detail Report**  
**Summary Report for Period 01 Thru 04 Ending 6/30/2023**

**MERCY SPRINGS WATER DISTRICT (MWD)**

Account Number/Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
102-000					
Westamerica Bank - Checking Account	31,128.86	51,749.48	12,847.02	38,902.46	70,031.32
106-000					
LAIF#90-10-027	7,812.64	114.37	0.00	114.37	7,927.01
<b>Report Total:</b>	<b>38,941.50</b>	<b>51,863.85</b>	<b>12,847.02</b>	<b>39,016.83</b>	<b>77,958.33</b>

MERCY SPRINGS WATER DISTRICT

2023 Quarterly Investment Report  
For Quarter Ending June 30, 2023

DATE: February 26, 2024

TO: Board of Directors

FROM: Marlene Brazil

In accordance with Government Code Section 53646 and the Mercy Springs Water District Investment Policy, the following shall constitute the quarterly report of investment on behalf of the Mercy Springs Water District:

	WESTAMERICA BANK	LAIF	TOTAL
INVESTMENT BALANCES June 30, 2023	\$ 70,031.32	\$ 7,927.01	\$ 77,958.33

1. As of the date of the report, the majority of District funds are deposited in Federal Deposit Insurance Corporation (FDIC) insured accounts at Westamerica Bank. Therefore, as provided by Government Code Section 53646 (e), attached are the most recent statements received by the District.
2. As of the date of the report, the remaining District funds are invested in the State of California Local Agency Investment Fund (LAIF) in accordance with Section 16429.1 of the Government Code. Attached is the most recent statement(s) received by the District.
3. The portfolio of the District is in compliance with the District’s Statement of Investment Policy.
4. It is expected the District will be able to meet its expenditure requirements for the next six months based on projected revenue from water sales and land based cost reimbursements.



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name	MERCY SPRINGS WATER DISTRICT
Account Number	90-10-027

As of 07/14/2023, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2023.

Earnings Ratio		.00008636172883763
Interest Rate		3.15%
Dollar Day Total	\$	715,054.60
Quarter End Principal Balance	\$	7,865.26
Quarterly Interest Earned	\$	61.75



Account Statement

MERCY SPRINGS WATER DISTRICT 169
52027 W ALTHEA AVE
FIREBAUGH CA 93622

If you have any questions about your account please call 800-848-1088
CUSTOMER SERVICE
ACCOUNT NUMBER 160-2
STATEMENT DATE 06/30/23 CYCLE 31
ITEMS ENCLOSED 0 PAGE 1
YEAR-TO-DATE INTEREST

Table with 5 columns: PREVIOUS BALANCE, CHECKS AND WITHDRAWALS, DEPOSITS AND CREDITS, INTEREST MINUS CHARGES, NEW BALANCE. Values: 25,912.03, 5,082.07, 51,749.48, .00, 72,579.44

ACCOUNT ACTIVITY

BALANCE SUMMARY

Table with columns: DATE, DESCRIPTION, AMOUNT. Includes entries for DEPOSITS (06/22 DOI TREAS 310 - MISC PAY) and CHECKS (1521 06/06, 1522 06/09).

Table with columns: DATE, BALANCE. Includes entries for PREVIOUS BALANCE (05/31 25,912.03) and NEW BALANCE (06/30 72,579.44).

PERSONAL LOANS OVER THE PHONE FROM WESTAMERICA! WITH A FEW SIMPLE QUESTIONS, YOU'LL KNOW IF YOUR LOAN IS APPROVED. CALL LOAN EXPRESS AT 1-800-514-1460.

EXTRA CASH LINE OF CREDIT CUSTOMERS: YOUR ACCOUNT DETAILS ARE LISTED BELOW. LATE PAYMENT WARNING: IF YOUR MINIMUM PAYMENT IS NOT RECEIVED BY THE PAYMENT DUE DATE YOU MAY BE CHARGED A LATE FEE OF \$5.

Table with 7 columns: PREVIOUS BALANCE, ADVANCES AND DEBITS, PAYMENTS AND CREDITS, INTEREST CHARGED, FEES CHARGED, NEW BALANCE, and a summary row with LINE OF CREDIT, CREDIT AVAILABLE, ANNUAL PERCENTAGE RATE, DAILY PERIODIC RATE, PAYMENT PAST DUE, PAYMENT THIS PERIOD, MINIMUM PAYMENT DUE, PAYMENT DUE DATE, YEAR-TO-DATE INTEREST PAID.



<b>MERCY SPRINGS WATER DISTRICT QUARTERLY FINANCIAL STATUS</b>	
<b>CASH BOOK ACCOUNTS AS OF 9/30/2023</b>	
<b>WESTAMERICA BANK CHECKING ACCOUNT</b>	
Balance as per bank statement	\$18,152
<u>Reconciling Items</u>	
Add: Outstanding deposits	-
Deduct: Outstanding checks	-
Balance as reported in the general ledger account	\$18,152
<b>LOCAL AGENCY INVESTMENT FUND (LAIF) ACCOUNT</b>	
LAIF Account balance as of 9/30/2023	\$38,181
<b>TOTAL BANK AND LAIF ACCOUNT BALANCES</b>	
	<b>\$56,333</b>

**General Ledger Detail Report**  
**Summary Report for Period 01 Thru 07 Ending 9/30/2023**

**MERCY SPRINGS WATER DISTRICT (MWD)**

Account Number/Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
102-000					
Westamerica Bank - Checking Account	31,128.86	58,689.14	71,666.28	12,977.14-	18,151.72
106-000					
LAIF#90-10-027	7,812.64	30,368.37	0.00	30,368.37	38,181.01
<b>Report Total:</b>	<b>38,941.50</b>	<b>89,057.51</b>	<b>71,666.28</b>	<b>17,391.23</b>	<b>56,332.73</b>

MERCY SPRINGS WATER DISTRICT

2023 Quarterly Investment Report  
For Quarter Ending September 30, 2023

DATE: February 26, 2024

TO: Board of Directors

FROM: Marlene Brazil

In accordance with Government Code Section 53646 and the Mercy Springs Water District Investment Policy, the following shall constitute the quarterly report of investment on behalf of the Mercy Springs Water District:

	WESTAMERICA BANK	LAIF	TOTAL
INVESTMENT BALANCES September 30, 2023	\$ 18,151.72	\$ 38,181.01	\$ 56,332.73

1. As of the date of the report, the majority of District funds are invested in the State of California Local Agency Investment Fund (LAIF) in accordance with Section 16429.1 of the Government Code. Attached is the most recent statement(s) received by the District.
2. As of the date of the report, the remaining District funds are deposited in Federal Deposit Insurance Corporation (FDIC) insured accounts at Mechanics Bank. Therefore, as provided by Government Code Section 53646 (e), attached are the most recent statements received by the District.
3. The portfolio of the District is in compliance with the District’s Statement of Investment Policy.
4. It is expected the District will be able to meet its expenditure requirements for the next six months based on projected revenue from water sales and land based cost reimbursements.



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name	MERCY SPRINGS WATER DISTRICT
Account Number	90-10-027

As of 10/13/2023, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 09/30/2023.

Earnings Ratio		.00009812538629360
Interest Rate		3.59%
Dollar Day Total	\$	2,588,482.17
Quarter End Principal Balance	\$	37,927.01
Quarterly Interest Earned	\$	254.00



Account Statement

MERCY SPRINGS WATER DISTRICT 169  
 52027 W ALTHEA AVE  
 FIREBAUGH CA 93622

If you have any questions  
 about your account please call  
 800-848-1088  
 CUSTOMER SERVICE  
 ACCOUNT NUMBER  
 0160-2  
 STATEMENT  
 DATE CYCLE  
 09/29/23 31  
 ITEMS ENCLOSED PAGE  
 0 1  
 YEAR-TO-DATE INTEREST

PREVIOUS BALANCE	CHECKS AND WITHDRAWALS	DEPOSITS AND CREDITS	INTEREST MINUS CHARGES	NEW BALANCE
18,962.62	NUMBER 1 AMOUNT 810.90	NUMBER 0 AMOUNT .00	.00	18,151.72

ACCOUNT ACTIVITY

PUBLIC REGULAR CHECKING

29 DAYS THIS CYCLE

----- CHECKS -----			-----		
ITEM	DATE	AMOUNT	ITEM	DATE	AMOUNT
1533	09/27	810.90			

OUR PRIVACY POLICY IS AVAILABLE FOR YOU TO REVIEW AT  
 WWW.WESTAMERICA.COM. TO RECEIVE A COPY BY MAIL,  
 YOU MAY CALL 1-800-848-1088.

BALANCE SUMMARY

DATE	BALANCE
PREVIOUS BALANCE	
08/31	18,962.62
09/27	18,151.72
NEW BALANCE	
09/29	18,151.72

EXTRA CASH LINE OF CREDIT CUSTOMERS: YOUR ACCOUNT DETAILS ARE LISTED BELOW. LATE PAYMENT WARNING: IF YOUR MINIMUM PAYMENT IS NOT RECEIVED BY THE PAYMENT DUE DATE YOU MAY BE CHARGED A LATE FEE OF \$5.

PREVIOUS BALANCE	ADVANCES AND DEBITS	PAYMENTS AND CREDITS	INTEREST CHARGED	FEES CHARGED	NEW BALANCE
	NUMBER AMOUNT	NUMBER AMOUNT			
LINE OF CREDIT	CREDIT AVAILABLE	ANNUAL PERCENTAGE RATE	DAILY PERIODIC RATE	PAYMENT PAST DUE + PAYMENT THIS PERIOD =	MINIMUM PAYMENT DUE
					PAYMENT DUE DATE
					YEAR-TO-DATE INTEREST PAID

<b>MERCY SPRINGS WATER DISTRICT QUARTERLY FINANCIAL STATUS</b>	
<b>CASH BOOK ACCOUNTS AS OF 12/31/2023</b>	
<b>WESTAMERICA BANK CHECKING ACCOUNT</b>	
Balance as per bank statement	\$26,963
<u>Reconciling Items</u>	
Add: Outstanding deposits	-
Deduct: Outstanding checks	(385.00)
Balance as reported in the general ledger account	\$26,578
<b>LOCAL AGENCY INVESTMENT FUND (LAIF) ACCOUNT</b>	
LAIF Account balance as of 12/31/2023	\$83,766
<b>TOTAL BANK AND LAIF ACCOUNT BALANCES</b>	
	<b>\$110,344</b>

**General Ledger Detail Report**  
**Summary Report for Period 01 Thru 10 Ending 12/31/2023**

**MERCY SPRINGS WATER DISTRICT (MWD)**

<b>Account Number/Description</b>	<b>Beginning Balance</b>	<b>Debit</b>	<b>Credit</b>	<b>Net Change</b>	<b>Ending Balance</b>
102-000					
Westamerica Bank - Checking Account	31,128.86	154,844.86	159,396.12	4,551.26-	26,577.60
106-000					
LAIF#90-10-027	7,812.64	75,953.76	0.00	75,953.76	83,766.40
<b>Report Total:</b>	<b>38,941.50</b>	<b>230,798.62</b>	<b>159,396.12</b>	<b>71,402.50</b>	<b>110,344.00</b>



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name	MERCY SPRINGS WATER DISTRICT
Account Number	90-10-027

As of 01/12/2024, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2023.

Earnings Ratio		.00010932476863589
Interest Rate		4.00%
Dollar Day Total	\$	5,354,604.92
Quarter End Principal Balance	\$	83,181.01
Quarterly Interest Earned	\$	585.39





# MALIA M. COHEN

## California State Controller

### LOCAL AGENCY INVESTMENT FUND REMITTANCE ADVICE

Agency Name	MERCY SPRINGS WATER DISTRICT
Account Number	90-10-027

As of 01/12/2024, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2023.

Earnings Ratio		.00010932476863589
Interest Rate		4.00%
Dollar Day Total	\$	5,354,604.92
Quarter End Principal Balance	\$	83,181.01
Quarterly Interest Earned	\$	585.39



Account Statement

If you have any questions  
about your account please call  
800-848-1088  
CUSTOMER SERVICE

MERCY SPRINGS WATER DISTRICT 169  
52027 W ALTHEA AVE  
FIREBAUGH CA 93622

ACCOUNT NUMBER  
XXX-XX160-2

STATEMENT DATE CYCLE  
12/29/23 31  
ITEMS ENCLOSED PAGE  
0 1  
YEAR-TO-DATE INTEREST

PREVIOUS BALANCE	CHECKS AND WITHDRAWALS NUMBER	AMOUNT	DEPOSITS AND CREDITS NUMBER	AMOUNT	INTEREST MINUS CHARGES	NEW BALANCE
49,816.52	6	22,853.92	0	.00	.00	26,962.60

ACCOUNT ACTIVITY

BALANCE SUMMARY

PUBLIC REGULAR CHECKING

DATE BALANCE

29 DAYS THIS CYCLE

PREVIOUS BALANCE  
11/30 49,816.52

CHECKS					
ITEM	DATE	AMOUNT	ITEM	DATE	AMOUNT
1540	12/04	330.00	1543	12/29	3,785.25
1541	12/22	721.67	1544	12/29	1,080.00
1542	12/27	1,681.00	1546*	12/28	15,256.00

12/04	49,486.52
12/22	48,764.85
12/27	47,083.85
12/28	31,827.85
12/29	26,962.60

\* INDICATES GAP IN CHECK SEQUENCE

NEW BALANCE  
12/29 26,962.60

PERSONAL LOANS OVER THE PHONE FROM WESTAMERICA!  
WITH A FEW SIMPLE QUESTIONS, YOU'LL KNOW IF YOUR LOAN  
IS APPROVED. CALL LOAN EXPRESS AT 1-800-514-1460.

EXTRA CASH LINE OF CREDIT CUSTOMERS: YOUR ACCOUNT DETAILS ARE LISTED BELOW. LATE PAYMENT WARNING: IF YOUR  
MINIMUM PAYMENT IS NOT RECEIVED BY THE PAYMENT DUE DATE YOU MAY BE CHARGED A LATE FEE OF \$5.

PREVIOUS BALANCE	ADVANCES AND DEBITS NUMBER	AMOUNT	PAYMENTS AND CREDITS NUMBER	AMOUNT	INTEREST CHARGED	FEES CHARGED	NEW BALANCE	
LINE OF CREDIT	CREDIT AVAILABLE	ANNUAL PERCENTAGE RATE	DAILY PERIODIC RATE	PAYMENT PAST DUE	+ PAYMENT THIS PERIOD =	MINIMUM PAYMENT DUE	PAYMENT DUE DATE	YEAR-TO-DATE INTEREST PAID